

FISCAL YEAR 1998 HOUSE BUDGET RESOLUTION: SUMMARY

(In billions of dollars)

Major Savings and Revenue Provisions

	5 Year Total
Defense Discretionary (From CBO current services)	-76.8
Non-Defense Discretionary Changes (From CBO current services)	-62.3
Medicare	-115.0
Medicaid	-13.6
Earned Income Credit	-0.1
Student Loans	-1.8
Federal Retirement Provisions	-4.9
Veterans Provisions	-2.7
Spectrum Auctions	-26.3
Housing	-1.6
Transportation	-0.2
Other Mandatory Provisions	-2.0
Debt Service Savings	-13.3
Domestic Initiatives	31.2
Gross Tax Relief (maximum)	135.0
Net Tax Relief	85.0

Fiscal Year	1998	1999	2000	2001	2002	1998-2002
SUMMARY						
Total Spending	1,692	1,754	1,811	1,858	1,889	9,004
Total Revenues	1,602	1,664	1,728	1,805	1,890	8,690
Deficit / Surplus	-90.4	-89.5	-83.0	-53.2	1.6	-----

Total Discretionary Spending

Defense						
BA	269	272	275	282	290	1,387
OL	267	267	269	271	273	1,346
Non-Defense						
BA	258	261	262	260	261	1,303
OL	286	293	295	294	288	1,456
Total Discretionary Spending						
BA	527	533	537	542	551	2,690
OL	553	559	564	564	561	2,802

Entitlements

Medicare	221	233	253	261	280	1,248
Medicaid	105	112	121	129	138	605
Other	564	597	625	662	674	3,122
Total Entitlement Spending	890	942	999	1,052	1,091	4,975

SMITHSONIAN INSTITUTION LIBRARIES



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